

**(COMPANY NAME)
(ADDRESS)
(BORROWER/Guarantors)**

**INCOME AND EXPENSE REPORT
(example ONLY)**

INCOME

| <u>Unit/property/tenant</u> | <u>Monthly rent</u> | <u>Yearly gross rent</u> |
|------------------------------------|----------------------------|---------------------------------|
| #1 (describe) | \$1050.00 | \$12,600.00 |
| #2 | \$1050.00 | \$12,600.00 |
| #3 | \$1050.00 | \$12,600.00 |
| GROSS INCOME | \$3,150.00 | \$37,800.00 |
| VACANCY LOSS | 10% | (-\$3,780.00) |
| EFFECTIVE GROSS INCOME | | <u>\$34,020.00</u> |

EXPENSES

| | |
|------------------------------------|---------------------------|
| Management fees | \$2400.00 |
| Licenses | NA |
| Permits | NA |
| Legal/Professional | \$850.00 |
| Real estate taxes | \$3500.00 |
| Electric | \$2400.00 |
| Sewer/water | \$2160.00 |
| Trash removal | \$350.00 |
| Insurance | \$1800.00 |
| Maintenance | \$5000.00 |
| Miscellaneous | \$1500.00 |
| TOTAL EXPENSE | <u>\$19,960.00</u> |
| <u>NET OPERATING INCOME</u> | \$14,060.00 |